

CITY OF
EL SEGUNDO

FY 2025-26 First Quarter Financial Report

November 18, 2025

City of El Segundo | 350 Main St. El Segundo, CA 90245

PRESENTATION AGENDA

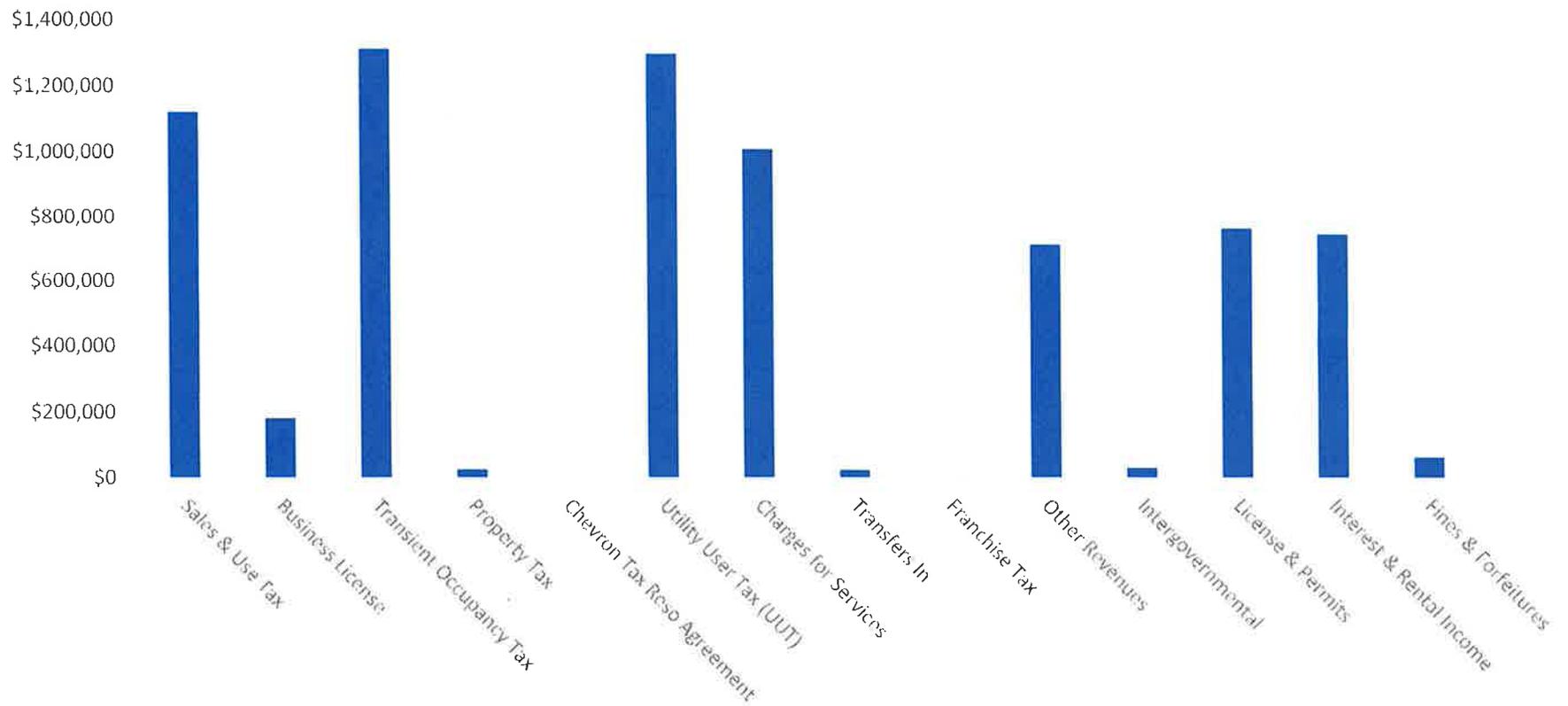
- 1. FY 2025-26 First Quarter (Q1) - Financial Report**
- 2. Update to Tyler EERP implementation**
- 3. Staff Recommendations**

Q1: GENERAL FUND – REVENUE (HIGHLIGHTS)

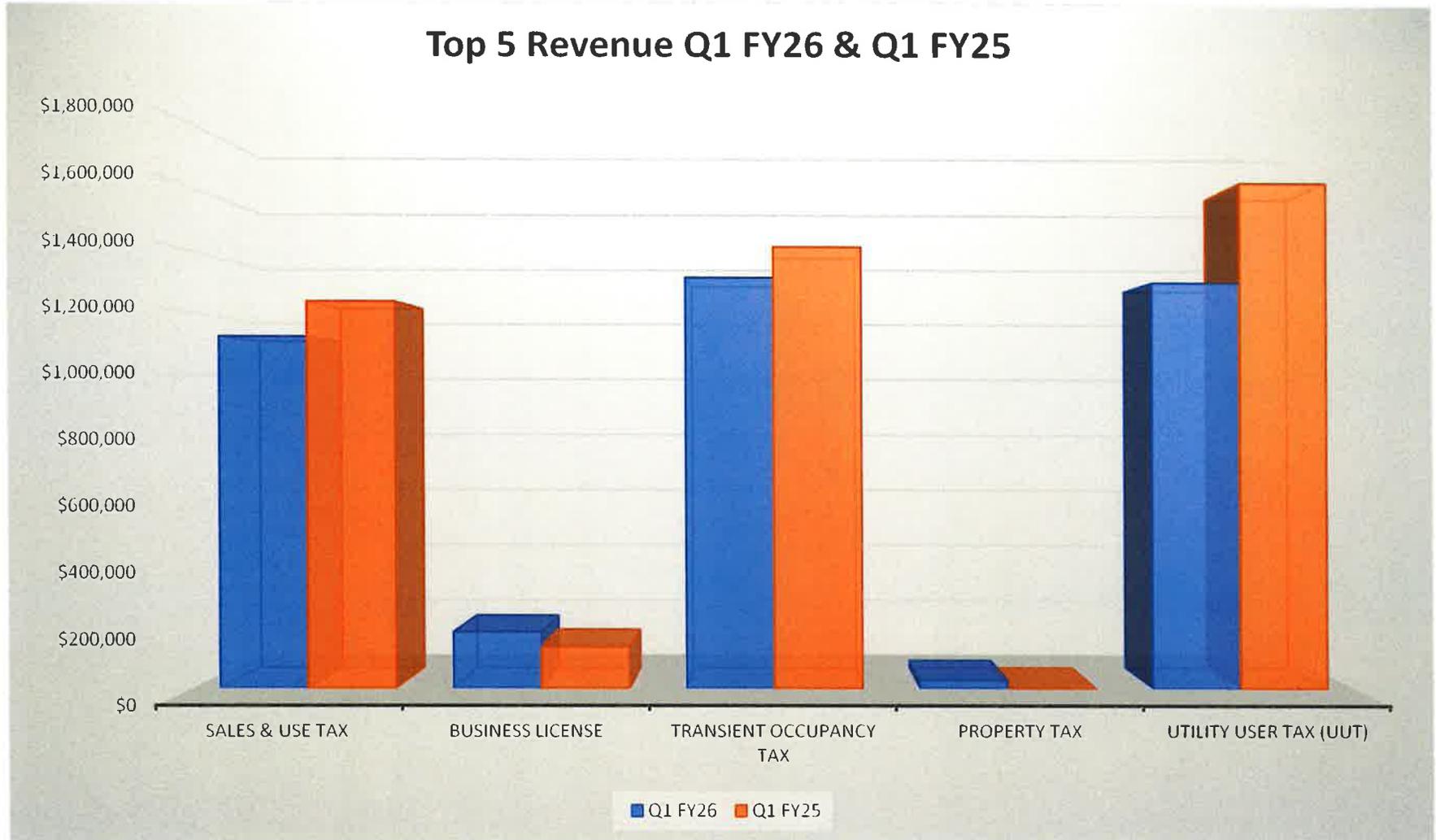
- General Fund has realized **\$7.3M** or **7%** current year revenues versus **\$8.2M** or **9%** prior year
- The big 5 revenues sources are anticipated to meet budget
- Future Financial Reports will provide better financial picture
- Significant variances can be addressed during the Mid-Year process in early 2026

Q1: GENERAL FUND REVENUE

Q1 General Fund Revenues Actuals: **\$7,309,304**



Q1: GENERAL FUND REVENUE



FY 2025-26 GENERAL FUND REVENUES (3 MONTHS)

Fiscal Year 2025-26					
	Revenue Source	Revised Full Year Budget	Actual Revenues Received Through Q1	Variance in Dollar - Budget to Actuals	% Received
1	Sales & Use Tax	\$16,804,178	\$1,123,800	(\$15,680,378)	7%
2	Business License	14,090,976	183,643	(13,907,333)	1%
3	Transient Occupancy Tax	14,800,000	1,315,177	(13,484,823)	9%
4	Property Tax	14,037,884	26,469	(14,011,415)	0.2%
5	Chevron Tax Reso Agreement	6,100,000	0	(6,100,000)	0%
6	Utility User Tax (UUT)	11,093,769	1,300,459	(9,793,310)	12%
7	Charges for Services	5,900,748	1,010,715	(4,890,032)	17%
8	Transfers In	4,754,994	25,000	(4,729,994)	1%
9	Franchise Tax	5,200,000	0	(5,200,000)	0%
10	Other Revenues	2,875,178	714,660	(2,160,518)	25%
11	Intergovernmental	355,000	31,397	(323,603)	9%
12	License & Permits	2,329,000	765,667	(1,563,333)	33%
13	Interest & Rental Income	5,886,646	747,500	(5,139,146)	13%
14	Fines & Forfeitures	344,677	64,815	(279,862)	19%
Total General Fund Revenues		\$104,573,049	\$7,309,304	(\$97,263,745)	6.99%

FY 2025-26 ALL FUND REVENUES (3 MONTHS)

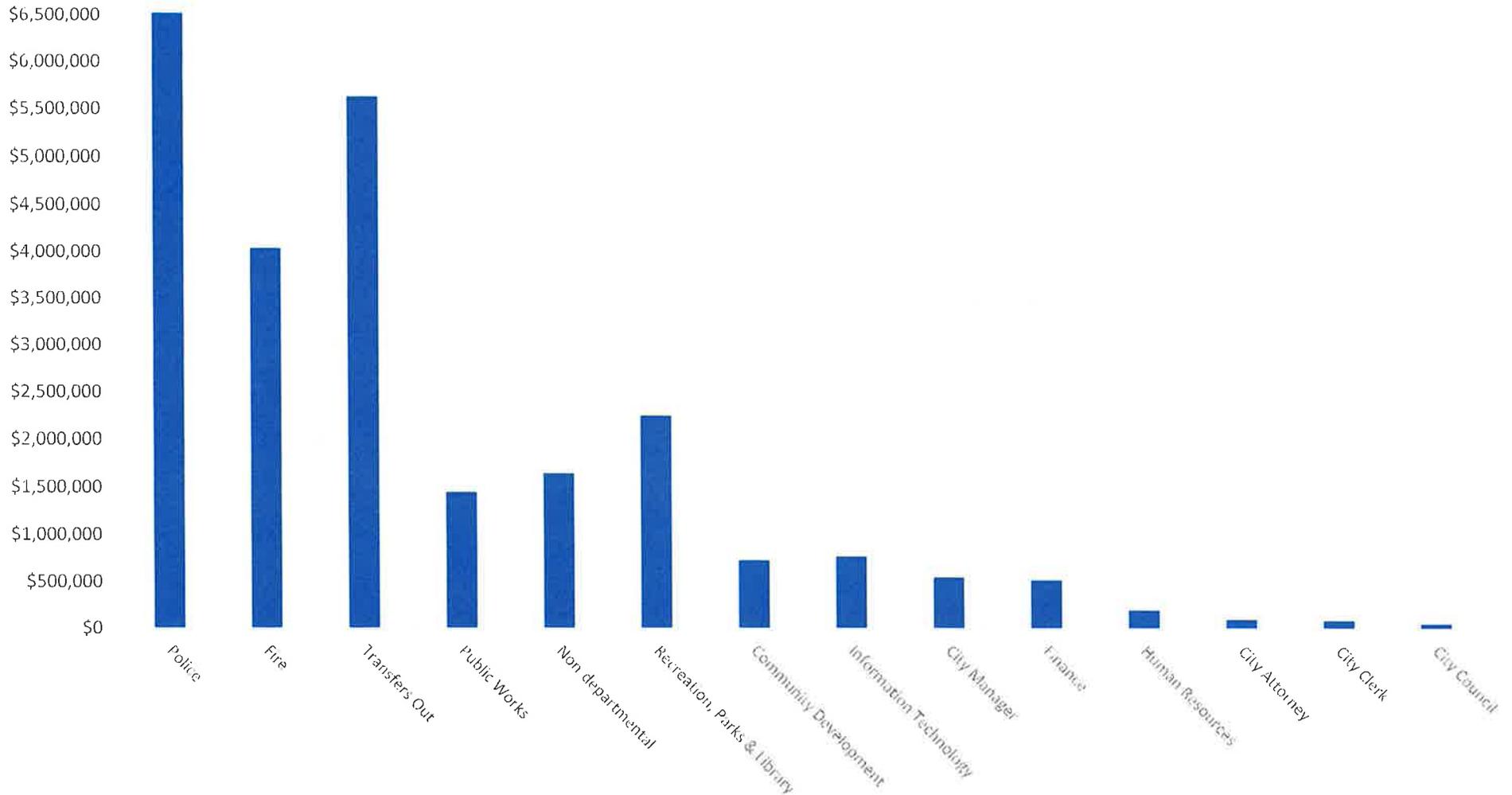
Fiscal Year 2025-26					
	Fund Name	Revised Full Year Budget	Actual Revenues to Date	Variance in Dollar	% Received
1	General Fund	\$104,573,049	\$7,309,304	(\$97,263,745)	7%
2	Water Fund	37,223,245	7,986,154	(29,237,091)	21%
3	Transportation Funds	2,646,436	1,106,175	(1,540,261)	42%
4	Debt Service POBs	9,505,304	0	(9,505,304)	0%
5	Wastewater Fund	6,214,470	1,080,255	(5,134,216)	17%
6	General Fund CIP	5,302,000	5,311,887	9,887	100%
7	Equip. Replacement Fund	2,027,142	638,648	(1,388,494)	32%
8	Workers Comp. Fund	3,597,350	868,627	(2,728,723)	24%
9	General Liability Fund	3,687,030	920,507	(2,766,523)	25%
10	Dev. Services Trust	250,000	58,788	(191,212)	24%
11	Public Safety Special Rev.	3,084,987	193,502	(2,891,486)	6%
12	Other Special Rev.	1,124,263	30,337	(1,093,926)	3%
13	Rec & Econ Dev Trust Fund	5,144,400	89,902	(5,054,498)	2%
14	Cultural Dev. Trust Fund	257,500	55,117	(202,383)	21%
15	Debt Service Fund	36,050	36,556	506	101%
16	Solid Waste Fund	211,000	211,000	0	100%
17	Senior Housing Fund	287,414	211,909	(75,505)	74%
19	Trust Fund-Refundable Project Deposit	0	0	0	0%
	Total	\$185,171,641	\$26,108,666	(\$159,062,975)	14.10%

Q1: GENERAL FUND – EXPENDITURE (HIGHLIGHTS)

- General Fund has expended **\$24.5M** or **23%** current year versus **\$24.3M** or **25%** prior year
- Significant departmental budget variances are due to the timing of expenditures related to projects and programs and are trending in line with anticipated contract timelines
- Future Quarterly Financial Reports will provide final picture
- Significant variances can be addressed during the Mid-Year process in early 2026

Q1: GENERAL FUND EXPENDITURES

Q1 General Fund Expenditures Actuals: **\$24,546,238**



FY 2025-26 GENERAL FUND EXPENDITURES (3 MONTHS)

Fiscal Year 2025-26

	Expenditure Source	Revised Full Year Budget	Actual Appropriations Expended Through Q1*	Variance in Dollar - Revised Budget to Actuals	Percentage Expended*
1	Police	\$24,867,038	\$6,534,098	(\$18,332,940)	26%
2	Fire	18,363,290	4,046,412	(14,316,877)	22%
3	Transfers Out	15,138,648	5,641,000	(9,497,648)	37%
4	Public Works	9,962,675	1,452,419	(8,510,256)	15%
5	Non-departmental	7,508,339	1,652,211	(5,856,128)	22%
6	Recreation, Parks & Library	11,294,648	2,255,904	(9,038,744)	20%
7	Community Development	3,957,955	730,350	(3,227,605)	18%
8	Information Technology	4,107,350	769,914	(3,337,436)	19%
9	City Manager	3,140,747	549,261	(2,591,486)	17%
10	Finance	2,807,702	519,652	(2,288,050)	19%
11	Human Resources	2,059,083	195,271	(1,863,812)	9%
12	City Attorney	825,000	95,932	(729,068)	12%
13	City Clerk	596,780	84,083	(512,697)	14%
14	City Council	227,098	49,525	(177,573)	22%
15	Covid-19 Reimbursements	0	(29,795)	(29,795)	0%
Total General Fund Expenditures		\$104,856,353	\$24,546,238	(\$80,310,115)	23.41%
*Does not include encumbrances					

FY 2025-26 ALL FUND EXPENDITURES (3 MONTHS)

Fiscal Year 2025-26

	Fund Name	Revised Full Year Budget	Actual Expenditures to Date	Variance in Dollar*	% Expended*
1	General Fund (a)	\$104,856,353	\$24,546,238	(\$80,310,115)	23%
2	Water Fund	40,519,416	7,075,029	(33,444,387)	17%
3	Transportation Funds (c)	2,041,806	178,972	(1,862,833)	9%
4	Debt Service POBs	9,497,648	8,057,387	(1,440,262)	85%
5	Wastewater Fund (d)	8,053,698	660,548	(7,393,149)	8%
6	General Fund CIP (e)	23,270,210	1,898,389	(21,371,821)	8%
7	Equip. Replacement Fund	8,146,058	154,248	(7,991,810)	2%
8	Workers Comp. Fund (f)	3,498,108	1,750,799	(1,747,309)	50%
9	General Liability Fund (g)	3,777,967	2,241,765	(1,536,202)	59%
10	Dev. Services Trust (h)	975,000	0	(975,000)	0%
11	Public Safety Special Rev. (i)	3,130,849	166,931	(2,963,918)	5%
12	Other Special Rev. (j)	2,635,887	45,786	(2,590,101)	2%
13	Rec & Econ Dev Trust Fund (k)	4,948,394	(14,088)	(4,962,482)	0%
14	Cultural Dev. Trust Fund (l)	378,117	28,509	(349,607)	8%
15	Debt Service Fund (m)	541,606	458,433	(83,172)	85%
16	Solid Waste Fund (n)	346,000	0	(346,000)	0%
17	Senior Housing Fund	53,621	4,595	(49,026)	9%
	Total	\$216,670,737	\$47,253,542	(\$169,417,195)	21.81%

*Does not include encumbrances

RESERVES & FUND BALANCE

General Fund Reserve: 25% (\$23.5M)

General Fund Balance: \$43.5M (as of 6/30/25)

Economic Uncertainty Reserve: \$2M

OPEB Reserve: \$40.1M

Pension Trust Reserve: \$6.7M

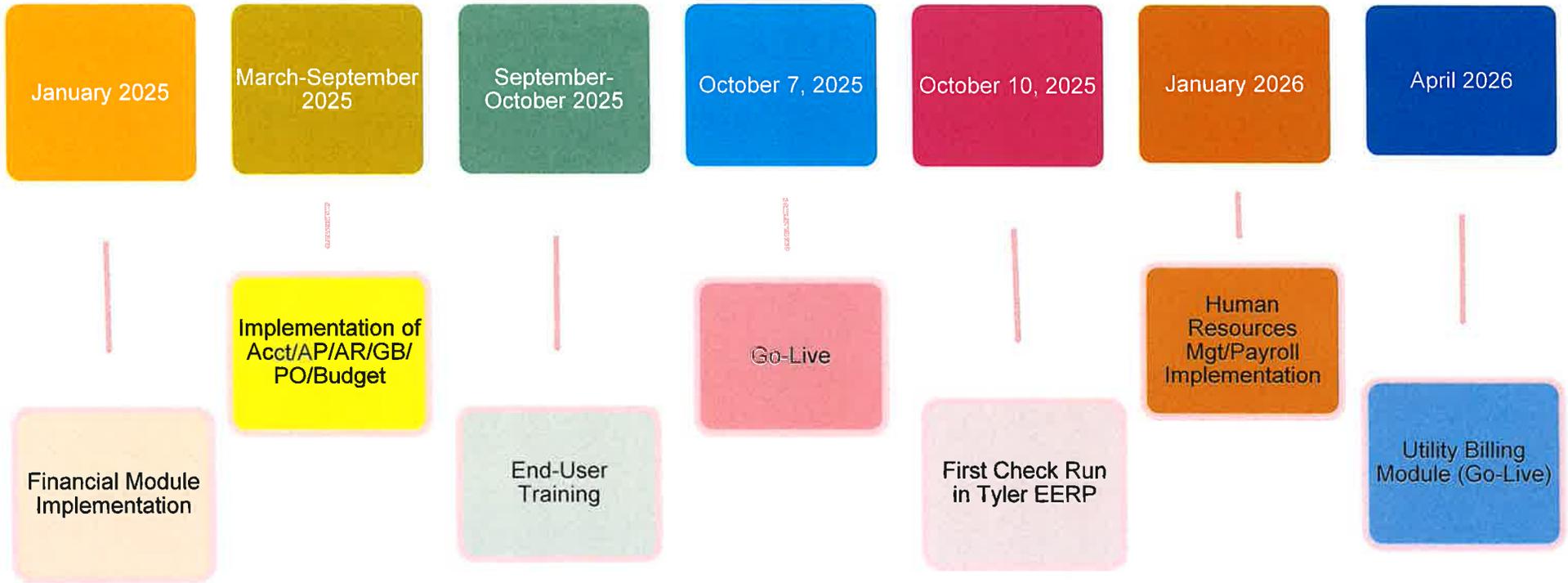
General Fund CIP Reserve: \$400k

ESTIMATED FUND BALANCE (GENERAL FUND)

<u>Description</u>	<u>Estimated</u>
Beginning Unassigned Fund Balance on July 1, 2024	\$40,701,761
Estimated FY 2024-25 <u>Revenues</u>	\$96,690,772
Estimated FY 2024-25 <u>Expenditures</u>	\$(93,886,298)
Estimated Ending Fund Balance (June 30, 2025)	\$43,506,235
25% Reserve Requirement	\$23,471,575
Estimated Available Unassigned Reserve *	\$20,034,661

* City Council appropriated \$5,230,000 towards FY 2025-26 General Fund CIP's

TYLER EERP – IMPLEMENTATION UPDATE



STAFF RECOMMENDATIONS

1. **Receive and File** the First Quarter Fiscal Year 2025-26 Financial Report